

## 5 KEY CHALLENGES IN THE IT INDUSTRY AND HOW TO OVERCOME THEM

All industry leaders face the same question repeatedly over time:  
How quickly can your organization adapt to unprecedented challenges?

# 1

### Hybrid Work Environments

Hybrid work has shaped culture, business processes, and the way employees perform their job functions. Companies that do not invest in a well-designed hybrid work environment may be left behind.



*Tip: Prioritize a remote-first approach for your business and invest in systems and software that enable efficient remote collaboration and communication.*

# 2

### Cloud Migration

A 2019 study suggests that software running on traditional servers will halve in the next three years amidst the shift to cloud technology.

A Gartner 2020 survey found that 70% of organizations using cloud services plan to ramp up spending due to changes brought by the pandemic.



*Tip: Get insights on your software license usage to determine whether migrating to cloud licensing is the best option for your needs.*

# 3

### Cybersecurity Threats

A significant contributor to the increase of cybercrime during the pandemic was cybercriminals exploiting corporate data, customer information, and intellectual property from employees working at home.



*Tip: Decrease the chances of suffering losses from a cyberattack by educating your workforce on cybersecurity best practices and placing a wide range of security measures.*

# 4

### Annual Increase and Unexpected IT Expenditures

IT spending has been steadily increasing, with expenditure expected to exceed \$4.4 trillion (about \$14,000 per person in the US).



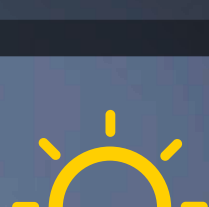
*Tip: To counter the potential increase in expenses in the coming years without decreasing efficiency, productivity, and output, your company should explore solutions that can reduce IT costs, such as license management and optimization tools.*

*This technology will enable your company to scale while helping cut costs simultaneously.*

# 5

### The Great Resignation

The pandemic took a toll on the workforce of numerous industries, some more than others, as it instigated a "Great Resignation" phenomenon.



*Tip: Make your employees feel valued by keeping the annual salary increase, adjusting hours, giving mental well-being seminars, providing internet allowances, and issuing work-home-from home mandates, among others.*

## What to Expect

Be it technological advancements, business requirements, or pandemic disruptions, IT will find a reason to move forward.

No company can thoroughly prepare for and address unprecedented challenges, but all have an equal opportunity to learn from them and adapt.

The IT industry will be significantly different in the next decade.

**Learn how you can leverage your software usage data to better navigate through the different challenges in an ever-changing IT environment. Schedule a call with Open iT today.**

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